

Huaxin Cement Co., Ltd.

Announcement on the First Repurchasing A Shares By Centralized Price Bidding

To the best of our knowledge, the Board of Directors of the Company and its members confirm that there is no material false or misleading statement or material omission in this announcement and shall be severally and jointly liable for the truthfulness, accuracy and completeness of its content.

Important notice:

First disclosure date	9 th October, 2025
Execution duration the plan	Not exceeding 6 months after the board's approval
Predicted repurchase amount	RMB 32.25 million to RMB 64.50 million (both are included)
Purpose of the repurchase	<input type="checkbox"/> reduced registered capital <input checked="" type="checkbox"/> share incentive <input type="checkbox"/> safeguard the corporate value or the rights of shareholders
Accumulated number of shares repurchased	1,557,200 shares
Accumulated proportion of the repurchased shares in the total shares	0.07%
Accumulated repurchase amount	28,088,497
Actual price range of the repurchase	17.70 RMB/share~18.40 RMB/share

I. Basics of the share repurchase

On October 3, 2025, the 18th meeting of the Eleventh Board of Directors of Huaxin Cement Co., Ltd. (hereinafter referred to as "the Company") approved the Proposal on the Repurchase of A-shares through Centralized Price Bidding. The meeting agreed that within 6 months from the date the board approval, the Company will use its own funds to repurchase shares from the secondary market through centralized price bidding for the purpose of equity incentives. The total repurchase amount shall be no less than RMB 32.25 million (inclusive) and no more than RMB 64.5 million (inclusive), with a repurchase price not exceeding RMB 25 per share. For specific details, please refer to the company's Report on the Repurchase of Shares Through Centralized Price Bidding disclosed on October 10, 2025 (Announcement Number: 2025-042).

II. Progress of the share repurchase

According to the Rules for Share Repurchase by Listed Companies and Shanghai Stock Exchange Listed Companies Self-discipline Supervision Guidelines No. 7 - Share Repurchase and other relevant laws and regulations, the company hereby announces the first share repurchase as follows:

On October 9, 2025, the company repurchased 1,557,200 shares through centralized price bidding for the first time, representing 0.07% of the company's total share capital. The highest purchase price was 18.40 yuan per share, the lowest purchase price was 17.70 yuan per share, and the total amount paid was 28,088,497 yuan (excluding transaction fees).

This share repurchase is in compliance with the provisions of relevant laws and regulations and the requirements of the share repurchase plan.

III. Other issues

The company will strictly adhere to the Rules for Share Repurchase by Listed Companies and Self-Regulatory Guidelines No. 7 on Share Repurchase by Shanghai Stock Exchange Listed Companies and other relevant regulations. Within the repurchase period, the company will make repurchase decisions and implement them as appropriate based on market conditions. At the same time, the company will fulfill its information disclosure obligations in accordance with the progress of the share repurchase matters. Investors are advised to be aware of the risks.

It is herewith announced.

Board of Directors of Huaxin Cement Co., Ltd
10 October 2025